



SENSITIVE

AUSTRIA: PRIOR GUIDANCE TABLES

This document contains three set of tables (under EDP and non-EDP scenario respectively): Table 1a and b provide the net nominal expenditure growth and the corresponding change in the structural primary balance ratio in case of a 4-year adjustment period. It also indicates the impact, if any, of the benchmark and safeguards described in Art. 7, 8 and 6(d) of Regulation (EU) 2024/1263 on top of the requirements based on the Debt Sustainability Analysis (DSA)-based criteria described in Art. 6(a) and (b) of the same Regulation ⁽¹⁾. Table 2a and b provide the same information in case of a 7-year adjustment period. Finally, Table 3 summarise the main initial conditions and underlying assumptions.

Table 1a - EDP scenario: Reference trajectory for a plan without extension, Austria

For a plan without extension (4 years) Austria	Average 2025-2028	2025	2026	2027	2028
Net expenditure growth (%)	1.9	1.9	1.6	1.9	1.9
Structural primary balance (% of GDP)	0.1	-0.8	-0.2	0.3	0.9
Annual change in the structural primary balance (pp. of GDP)	0.56	0.56	0.56	0.56	0.56
of which					
<i>DSA-based criteria</i>	<i>0.56</i>	<i>0.56</i>	<i>0.56</i>	<i>0.56</i>	<i>0.56</i>
<i>Impact of the benchmark and safeguards</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>

Note: The colour code for the annual change in SPB is as follows:

- Black normal: requirements complying with the DSA-based criteria;
- Red bold: the deficit benchmark as measured in terms of change in the structural primary balance is binding;
- Yellow background: the deficit benchmark as measured in terms of change in the structural balance is binding;
- Black bold: the debt sustainability safeguard is binding;
- Blue italics: the deficit resilience safeguard is binding.

⁽¹⁾ By construction, the reference trajectory is in line with the no-backloading principle as described in Art. 6(c) of Regulation (EU) 2024/1263.

Table 1b – non-EDP scenario ⁽²⁾: Reference trajectory for a plan without extension, Austria

For a plan without extension (4 years) Austria	Average 2025-2028	2025	2026	2027	2028
Net expenditure growth (%)	1.1	1.1	0.8	1.1	1.1
Structural primary balance (% of GDP)	1.1	-0.4	0.6	1.6	2.6
Annual change in the structural primary balance (pp. of GDP)	0.98	0.98	0.98	0.98	0.98
of which					
DSA-based criteria	0.56	0.56	0.56	0.56	0.56
Impact of the benchmark and safeguards	0.42	0.42	0.42	0.42	0.42

Note: The colour code for the annual change in SPB is as follows:

- Black normal: requirements complying with the DSA-based criteria;
- Red bold: the deficit benchmark as measured in terms of change in the structural primary balance is binding;
- Yellow background: the deficit benchmark as measured in terms of change in the structural balance is binding;
- Black bold: the debt sustainability safeguard is binding;
- Blue italics: the deficit resilience safeguard is binding.

Table 2a – EDP scenario: Reference trajectory for a plan with extension, Austria

For a plan with extension (7 years) Austria	Average 2025-2028	Average 2025-2031	2025	2026	2027	2028	2029	2030	2031
Net expenditure growth (%)	2.1	2.3	2.0	1.7	2.4	2.4	2.5	2.6	2.7
Structural primary balance (% of GDP)	-0.2	0.3	-0.8	-0.3	0.0	0.3	0.6	0.9	1.3
Annual change in the structural primary balance (pp. of GDP)	0.41	0.37	0.50	0.50	0.32	0.32	0.32	0.32	0.32
of which									
DSA-based criteria	0.32	0.32	0.32	0.32	0.32	0.32	0.32	0.32	0.32
Impact of the benchmark and safeguards	0.09	0.05	0.18	0.18	0.00	0.00	0.00	0.00	0.00

Note: The colour code for the annual change in SPB is as follows:

- Black normal: requirements complying with the DSA-based criteria;
- Red bold: the deficit benchmark as measured in terms of change in the structural primary balance is binding;
- Yellow background: the deficit benchmark as measured in terms of change in the structural balance is binding;
- Black bold: the debt sustainability safeguard is binding;
- Blue italics: the deficit resilience safeguard is binding.

Table 2b – non-EDP scenario: Reference trajectory for a plan with extension, Austria

For a plan with extension (7 years) Austria	Average 2025-2028	Average 2025-2031	2025	2026	2027	2028	2029	2030	2031
Net expenditure growth (%)	2.0	2.2	2.1	1.8	2.1	2.1	2.2	2.4	2.4
Structural primary balance (% of GDP)	-0.2	0.5	-0.9	-0.4	0.0	0.5	1.0	1.4	1.9
Annual change in the structural primary balance (pp. of GDP)	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46
of which									
DSA-based criteria	0.32	0.32	0.32	0.32	0.32	0.32	0.32	0.32	0.32
Impact of the benchmark and safeguards	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14

Note: The colour code for the annual change in SPB is as follows:

- Black normal: requirements complying with the DSA-based criteria;
- Red bold: the deficit benchmark as measured in terms of change in the structural primary balance is binding;
- Yellow background: the deficit benchmark as measured in terms of change in the structural balance is binding;
- Black bold: the debt sustainability safeguard is binding;
- Blue italics: the deficit resilience safeguard is binding.

⁽²⁾ Under the non-EDP scenario, the average debt decline for the debt sustainability safeguard is computed from the year before the start of the reference trajectory. This implies an impact of the debt sustainability safeguard on the overall adjustment period.

Table 3: Main budgetary, macroeconomic and financial variables, Austria

Budgetary variables: initial conditions	2023	2024
Government budget balance (% of GDP)	-2.6	-3.6
Government debt (% of GDP)	78.6	79.5
Net expenditure growth (%)	7.3	6.7
Structural primary balance (% of GDP)	-1.4	-1.3

Main assumptions for a plan without extension (4 years)	Assumption	Period
Change in the cost of ageing (pp. of GDP)	0.6	2028-2038
Stock-flow adjustment (% of GDP)	0.0	2025-2038 average
Real GDP growth (%)	1.2	2025-2038 average
Inflation (change in the GDP deflator, %)	2.2	2025-2038 average
Nominal implicit interest rate (%)	2.5	2025-2038 average

Main assumptions for a plan with extension (7 years)	Assumption	Period
Change in the cost of ageing (pp. of GDP)	0.3	2031-2041
Stock-flow adjustment (% of GDP)	0.0	2025-2041 average
Real GDP growth (%)	1.3	2025-2041 average
Inflation (change in the GDP deflator, %)	2.2	2025-2041 average
Nominal implicit interest rate (%)	2.6	2025-2041 average