

PRIVATISATION PROGRAMME					
29/01/2016			Government Pending Actions		
Asset	No	Subject	Responsibility	Necessary Actions	Critical Date
HRADF	2a	Central Administration Council Decisions -Kassiopi	Ministry of Finance/ Ministry of Environment & Energy	Approval of Kassiopei urban plan study by the Central Administrative Council and signing of the joint Ministerial Decision by the Ministers of Environment, Finance and Culture	21 March 2016
HRADF	2b	Central Administration Council Decisions - Afantou	Ministry of Finance/ Ministry of Environment & Energy	Approval of the amendment of the existing ESCHADA in Afantou due to the change of the land area by the Central Administrative Council and signing by the Ministers of Finance, Environment, Energy and Climate Change and Tourism for submission to the Council of State	31 March 2016
HRADF	2c	Central Administration Council Decisions Portoheli/Vartholomio	Ministry of Finance/ Ministry of Environment & Energy	Launch of the public consultation for Portoheli and Vartholomio by the Directorate of Environment	
HRADF	2d	Central Administration Council Decisions - Castelo Bibeli	Ministry of Finance/ Ministry of Environment & Energy	Presentation of the revised ESCHADA to the CAC	end March 2016
HRADF	2e	Central Administration Council Decisions - Sampariza, Karteros, Markopoulo and Poseidi	Ministry of Finance/ Ministry of Environment & Energy	Sampariza, Karteros, Markopoulo and Poseidi for the evaluation of the prepared ESCHADA plans	end February 2016
				Next step: Preparation of the draft ESCHADA (date tbc)	
Astir	3	Financial closing of the transaction	Ministry of Finance/ ministry of Tourism	Following a positive recommendation from the Board of Directors of HRADF and ETAD,signing of a notarial act for adressng the legal impediments that prohibit the transfer of a majority shareholding of the listed company Astir Palace Vouliagmeni to the Preferred Bidder, as well as for the extension od special beach and shoreline rights to the Preferred Bidder (subject to the successful conclusion of the ongoing consultaion with the Preferred Bidder on the proposed ESCHADA	end of April 2016
Astir	3a	Approval of the proposed ESCHADA and of the Strategic Environmental Study	Central Administrative Council	Signed minutes by Central Administrative Council and draft Presidential Decree	30 March 2016
Astir	3b	Approval of the ESCHADA and of the Strategic Environmental Study	Ministry of Finance / Ministry of Tourism / Ministry of Environment / Ministry of Energy and Cliamte Change	The 4 Ministers to sign the draft PD for ESCHADA	11 April 2016
Astir	3c	Approval of the ESCHADA and of the Strategic Environmental Study	Counci of State	SG to send the signed documents to the Council of State	11 April 2016
Astir	3d	Next steps following CoS positive opinion on ESCHADA draft PD	HRADF/NBG/Astir ETAD Ministry of Finance/Ministry of Tourism	Exact steps and dates to be agreed between authorities and institutions	

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Eaution	5	Conclusion of the transaction for the sale of Florinis 18	Ministry of Education	b) removal of educational material, in order that the property be delivered vacant	end May 2016
DESFA	6	Amendment of the Licensing Regulation (Gov. Gaz B' 464/19.04.2010) in order to be possible to amend DESFA's Operation License in view of the transfer of its shares to SOCAR and prior to such transfer	Ministry of Environment & Energy	Amendment of the Licensing Regulation (Gov. Gaz B' 464/19.04.2010)	upon approval of the transaction by DG Comp
DESFA	7	Since DESFA owns a number of properties near the border areas and following a legislative amendment of L. 1892/1990, a specific Ministerial decision is now required in order to allow SOCAR to acquire property rights on those properties	Ministry of Defense	a) Ministerial decision is required, under Law 1892/1990 b) Not to amend Law 1892/1990	upon approval of the transaction by DG Comp
DESFA	8	Submission of new pricing policy proposal to RAE	DESFA	DESFA to submit a new pricing policy proposal to RAE, as this was approved in their BoD	15 February 2016
Egnatia	9	Ministry of Finance and Ministry of Transport Infrastructure & Networks to approve/sign KYA		Ministry of Finance and Ministry of Transport Infrastructure & Networks to sign Common Ministerial Decision approving the pricing policy (already agreed between HRADF and EOSA) to be applied to the Toll Station of Promachonas	end March 2016
Egnatia	10a	Egnatia odos to launch discussions with Piraeus Bank on the restructuring of the outstanding debt of the Bond Loan in default since 2010	Egnatia Odos SA		end February 2016
Egnatia	10b	Egnatia Odos to agree and sign with Piraeus Bank the restructuring agreement regarding the outstanding debt of the Bond Loan in default since 2010	Egnatia Odos SA		end June 2016
Egnatia	10c	The HR, acting through HRADF, to approve in the General Assembly of Egnatia Odos SA the terms of the solution formulated and agreed under (b) above	Ministry of Transport, Infrastructure and Networks		end June 2016 (following negotiations -10b)
Egnatia	11	Ministry of Infrastructure and Ministry of Finance to determine (in a form agreed with the HRADF) a draft Joint Ministerial Decision specifying the toll pricing policy for all toll stations of the Motorway and its Vertical Axes (including new stations to be constructed pursuant to the Joint Ministerial Decision 6686/2014)	Ministry of Finance/ Ministry of Transport, Infrastructure and Networks		end June 2016
Egnatia	12	Hellenic Republic to develop a study required for the submission and licensing by DG Move of the toll pricing to be implemented to the Motorway and its Vertical Axes	Ministry of Transport, Infrastructure and Networks		June 2016
TRAINOSE/ EESSTY	13a	OSE BoD to a) decide to launch the PPP tender process b) submit file and Business Plan to Special Secretariat for PPPs	Ministry of Transport, Infrastructure and Networks & OSE		a) end February 2016 b) The Ministry will confirm
TRAINOSE/ EESSTY	13b	Special Secretariat for PPPs (SSPPP) to a) review the OSE file b) Provide recommendation to the Interministerial Committee for PPPs (ΔΕΣΔΙΤ). After a) and b) Issuance of a decision by the Interministerial Committee for PPPs (ΔΕΣΔΙΤ) approving PPP and launching the project for the provision of railway infrastructure maintenance via PPP	Ministry of Economy - Special Secretariat for PPPs		end April 2016 (The Ministry will confirm)
TRAINOSE/ EESSTY	14	Issuance of Ministerial Decision approving the Rolling Stock (RS) Fleet Management program of GAIAOSE a) according to the provisions of Art 8 para 5 of Law 3891/2010 as amended with Art. 44 para 4 of Law 4313/2014 ((including the 30-month GAIAOSE - TRAINOSE - EESSTY rolling stock rehabilitation program included in the NEW Rolling Stock Leasing and Rolling Stock Maintenance Agreements) and b) according to the contractual clauses, provisions and timelines stipulated in the two above mentioned two agreements relating to the final determination of the rolling stock rehabilitation program included therein.	Ministry of Infrastructure Transport & Networks		March 2017

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TRAINOSE/ EESSTY	15	Pass legislation by which Art 4 of Law 4111/2013 will be replaced/amended as in comment box	Ministry of Infrastructure Transprt & Networks	"4. Από 1.1.2013 όλες οι πράξεις του κλάδου συντήρησης τροχαίου υλικού που εισφέρεται θεωρούνται ότι γίνονται για λογαριασμό της Εταιρείας και τα ποσά αυτών μεταφέρονται με συγκεντρωτική εγγραφή στα βιβλία της. Απαιτήσεις του ΟΣΕ Α.Ε. ή τρίτων που έχουν γεννηθεί πριν την ημερομηνία μετασχηματισμού και σχετίζονται με τον κλάδο συντήρησης τροχαίου υλικού του ΟΣΕ Α.Ε., δεν μεταβιβάζονται στην Εταιρεία. Οι μέχρι την 31.12.2012, εκκρεμείς δίκες του ΟΣΕ οι οποίες σχετίζονται με υποθέσεις του κλάδου που εισφέρεται στην Εταιρεία, συνεχίζονται και ολοκληρώνονται από αυτόν. Δίκες ή διοικητικές διαδικασίες που ανοίγονται μετά την 1.1.2013 και αφορούν σε γεγεννημένες μέχρι την 31.12.2012 απαιτήσεις καθώς και αξιώσεις, ευθύνες (περιλαμβανομένων αυτών από παραβίαση της περιβαλλοντικής νομοθεσίας) ή δικαιώματα οποιουδήποτε τρίτου κατά του ΟΣΕ ή και αντιστρόφως και οι οποίες έχουν ως νομιμοποιητική βάση τη λειτουργία και εν γένει υπηρεσιακή δραστηριότητα του κλάδου συντήρησης τροχαίου υλικού μέχρι την 31.12.2012, διεξάγονται	end February 2016
TRAINOSE/ EESSTY	16a	Pass new legislation that will stipulate the following (see comment box)	Ministry of Infrastructure Transprt & Networks	Το πρώτο εδάφιο της παραγράφου 7 του Α. 23 του ν. 4111/2013 (ΦΕΚ Α' 18) αντικαθίσταται ως εξής: «7. Ο Εσωτερικός Κανονισμός Λειτουργίας της Εταιρείας καταρτίζεται από το Διοικητικό της Συμβούλιο και για όσο χρόνο η Ε.Ε.Σ.Τ.Υ. ανήκει στον ευρύτερο δημόσιο τομέα περιλαμβάνει τουλάχιστον τα προβλεπόμενα στο άρθρο 4 παρ. 2 του ν. 3429/2005.»	end February 2016

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TRAINOSE/ EESSTY	16b	Pass new legislation that will stipulate the following (see comment box)	Ministry of Infrastructure Transprt & Networks	Εισάγεται νέα διάταξη με το ακόλουθο περιεχόμενο: "Ο Εσωτερικός Κανονισμός Λειτουργίας της υπό αποκρατικοποίηση ΕΛΛΗΝΙΚΗΣ ΕΤΑΙΡΕΙΑΣ ΣΥΝΤΗΡΗΣΗΣ ΣΙΔΗΡΟΔΡΟΜΙΚΟΥ ΥΛΙΚΟΥ ΑΝΩΝΥΜΗ ΕΤΑΙΡΕΙΑ (Ε.Ε.Σ.Σ.Τ.Υ. Α.Ε.) ο οποίος τέθηκε σε ισχύ δυνάμει της Υπουργικής Απόφασης με αριθμό Φ38/οικ.24323/2406/21.05.2013 (ΦΕΚ Β/1319/2013) του Υπουργού Ανάπτυξης, Ανταγωνιστικότητας, Μεταφορών και Δικτύων σε συνέχεια νομοθετικής εξουσιοδότησης των άρθρων 4 του Ν. 3429/2005 (ΦΕΚ Α/314/2005) και 23 παρ. 7 του Ν. 4111/2013 (ΦΕΚ Α/18/2013), καταργείται και παύει να ισχύει από την ημερομηνία μεταβίβασης των μετοχών της εταιρείας σε ιδιώτη επενδυτή. Από την ως άνω ημερομηνία, ο νέος Εσωτερικός Κανονισμός Λειτουργίας της Ε.Ε.Σ.Σ.Τ.Υ. Α.Ε. θα θεσπίζεται σύμφωνα με τις ισχύουσες διατάξεις."	end February 2016
Hellinikon	17	Signing of Memoranda for Understanding with existing users with the assistance of General Secretariat	Ministry of Finance/General Secretariat of Public Property	1.Region of Attica-KTEO 2.Ministry of Transport-Civil Aviation Authority and ETHEL	end June 2016
Hellinikon	18a	Facilitation of the Review and approval of the Integrated Development Plan of the Investor	Ministry of Finance / Ministry of Environment and Energy	Constitution and composition of a Special Committee of Experts that would advise and consult the competent Ministers of Finace and of Environment and Energy in relation to the Integrated Development Plan of the Buyer (art. 2, par. 5 of Law 4062/2012)	end March 2016
Hellinikon	18b	Facilitation of the Review and approval of the Integrated Development Plan of the Investor	Ministry of Finance/ Ministry of Environment & Energy	Draft of a regulative circular that would define the role and mandate of the aforementioned Special Committee of Expertsand would specify the issues and matters on which said body shall give its advice	Deadline to be determined following the signing of the MOU between TAIPED and the Hellinikon investors
Hellinikon	19	Completion of the visa procedure of the topographic survey for the issuance of the characterisation act (forest maps) by the Forestry	Ministry of Energy & Climate Change		end February 2016
Hellinikon	20a	Licensing of a casino at Hellinikon (condition precedent for financial closing)	Hellenic Gaming Commission / Ministry of Finance	Revision of the existing legislative framework regarding the granting of casino licenses in Attica Region	Deadline to be determined following the signing of the MOU between TAIPED and the Hellinikon investors
Hellinikon	20b	Licensing of a casino at Hellinikon (condition precedent for financial closing)	Ministry of Finance/ Hellenic Gaming Commission	Conduct of a public tender to grant the necessary operational license for a casino in the Hellinikon site	Deadline to be determined following the signing of the MOU between TAIPED and the Hellinikon investors
Hellinikon	21	Management of common spaces within the Site (condition precedent for financial closing)	Ministry of Interior and Administrative Reconstruction	Entry into force of a legislative act establishing a body vested with powers necessary for the management and operation of all areas, infrastructure, works and equipment of common use withinn the Site and the exclusive collection and management of any reciprocal duties or similar charges	Deadline to be determined following the signing of the MOU between TAIPED and the Hellinikon investors
Hellinikon	22	Monthly report	Coordinator for Hellinikon / HRADF	Monthly report on progress of the major pending issues of the project, including the negotiations of the contract	15 February 2016
Hellinikon	23	Memorandum of Understanding		Signing of an MoU with the Investor at the end of negotiations on the Concession Agreement	15 April 2016

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Regional Airports	24	Parliament Ratification of the Concession Agreement	Hellenic Parliament	Ratification will occur after signing of the Concession Agreements and fulfilment of pending Appendices and approvals from the competent EU authorities on state Aid and anti-trust	March 2016
Regional Airports	25	Airports' hand over to the Concessionaire by the HCAA	Hellenic Civil Aviation Authority		beginning November 2016
Regional Airports	25a	Authorities to provide detailed report on implementation of Law 3913			12 March 2016
Regional Airports	25b	Full implementation of f HCAA law no. 3913 including creation of separate management company and economic regulation Directorate.			10 April 2016
Regional Airports	25c	The Authorities will implement additional reforms needed, following an examination of the compatibility of the current framework with EU legislation and additional needs in view of the airport privatisation in November 2016.			30 May 2016
OLP	26a	Signing of the Concession Agreement for OLP	Ministry of Shipping & Ministry of Finance	Ministries of Shipping and Finance to sign the Concession Agreement	end April 2016
OLTH	26b	Sign-off on first draft of the Concession Agreement	Ministry of Shipping & Ministry of Finance	Ministries of Shipping and Finance to confirm in writing HR sign-off on first draft of OLTH Concession Agreement and associated ratification law	15 April 2016
OLP, OLTH	27	Ports' regulatory authority (interim)	Ministry of Shipping	Staffing of Law 4150 ports' regulatory authority & issuance of necessary Presidential Decree to allow the regulator to properly function	end February 2016

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OLP, OLTH	28	Process for port reform implementation.	Ministry of Shipping	1/ Agreement on written summary of objectives, restrictions and actions (SORA) regarding port reform, outlining: (i) overview of port regulatory system post-reform, including hierarchy, role and mission of each relevant HR governmental body (e.g., new authorities, ESAL, General Secretariat of Ports, etc.); (ii) principles on the allocation of powers/responsibilities to the different bodies; (iii) management, staffing and funding concept; (iv) limitations to be observed in the light of PPA/ThPA Concession Agreements; (v) assurances of independence for new regulatory authorities; (vi) geographical scope and proposed roll-out plan. 2/ Action plan on implementation of port regulatory system, to be updated monthly building consistently on all SORA topics	25-Feb-16
Greek Ports	28a	Institutional Reform for Port Regulatory System	Ministry of Shipping	Enactment of institutional law implementing SORA principles and (if applicable) TA recommendations, providing for a two-tier national port regulatory system and allowing for: (i) conversion of port regulatory authority to independent regulatory authority and reform of role; (ii) setting up a system of local/regional bodies to supervise, license and facilitate operations, investments and concessions in privatised and non- privatised (including municipal) ports, rationalise port licensing and permitting procedures (master plan, works, buildings, safety). The Government through the legislation will provide assurances of administrative and financial independence of national and regional authorities; endowment of bodies with authorities sufficient and appropriate for their mission.	end March 2016
Greek Ports	28b	National Port Regulatory System in full operation	Ministry of Shipping	National and regional bodies established, staffed, funded, fully empowered and in full operation.	May 2016
Marinas	29a	Finalize Strategic Environmental Study for Pylos Marina	Ministry of Culture	Approval of environmental study by KAS and Central Council of Recent Monuments	26 February 2016
Marinas	29b	Finalize Strategic Environmental Study for Pylos Marina	Ministry of Shipping	Opinion by the Commiitee for Tourist Ports	4 March 2016
EYDAP	31	Return of capital	Ministry of Finance/HRADF	HR and HRADF to cause an EGM to decide upon the distribution of an extraordinary dividend/return of capital to the shareholders	15 February 2016
OTE	32	Complete negotiations with DT, regarding the transfer of 5% of OTE shares	Ministry of Finance / HRADF	The legal teams of MinFin and HRADF to negotiate and agree with Deutsche Telekom AG, the terms of transfer for the transfer of 5% of OTE shares to HRADF (Agreement to be signed).	15 March 2016
OTE	33	Transfer of shares to HRADF through a decision of the Interministerial Committee for Asset Restructuring and Privatization	Interministerial Committee for Asset Restructuring and Privatization		31 March 2016

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2 Airbus A340/300	34	Issuance of new decision for the transfer of aircraft titles to HRADF	Ministry of Finance	Currently the titles are with a Cypriot SPV. The MinFin needs to acquire the titles from the SPV and transfer them to HRADF through an IPC decision (DEAA)	Launch of tender: Q1 2016
AIA	35	Voting Rights of 25% share held by the Hellenic Republic	Athens International Airport / HRADF	In line with the JMD the voting rights for the 25% of the HR shares which were transferred to HRADF and that had expired in December 2015 need to be renewed ΔΕΑΑ 206/24.04.2012	end Feb 2016
AIA	35a	Extension of Concession Agreement	Athens International Airport / HRADF	AIA BoD to decide the launching of negotiations for the extension of CA between AIA and HRADF	15 February 2016
AIA	36	Memorandum of Understanding	HRADF	MoU to be agreed with the Canadian shareholders of AIA about the sale of 30% of shares	29 February 2016
AIA	37	Launching of the tender	HRADF	Launching of the tender process for the sale of 30% of shares (Eol)	May 2016
HRADF	38	Issuance of Ministerial Decision for the completion of HRADF's accounting system, as it was approved by the BoD on 14th December 2015	Ministry of Finance		29 February 2016
HRADF	39	Full implementation of 3986/2011 for the amendment of the articles of association of all HRADF controlled companies, so as to appoint BoD members by decision of the General Assembly	HRADF	Articles of association of HRADF controlled companies to be amended by the General Assemblies of its respective companies	15-Feb-16